

# WHEEL OF REALITY

Welcome!

You are the Wheel of Reality advisor!

Below you will find helpful advice to make your role as easy as possible. Please read thoroughly even if this is not your first time.

- The wheel is comprised of approximately 50% negative life events and 50% positive life events.
- Each student is required to spin the wheel one time.
- The student will spin the wheel and land on 1 of 10 possible categories, listed below.
  - Life
  - Debts and Loans
  - Additonal Cash
  - Family Life
  - Home
  - Daily Living
  - Automotive
  - Health
  - Communication
  - Entertainment
- Your role is to offer the student a random card from the category they have spun, and then read the card aloud to the student.
- If a card does not apply to a student's future life scenario (example: If they do not have kids or a spouse and the card refers to paying for kids or a spouse.) have them choose a new card.
- Direct the student where to list their Wheel of Reality cost.
- If the student should pick the new baby card, make sure to celebrate!
  - Shout out "HEY! \*Student's name" had a baby!!!"
  - Ring the bell found on your table.
  - And don't forget to place a "It's A Baby!" sticker on the student!
- If the student is done with their budget they should go to the financial advisor table, if not encourage them to finish visiting the other tables.
- Have fun and remember that this is not the time for you to be teaching them good financial education, the financial advisors are there to do that after they make mistakes!

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## Budget worksheet example and information:

BUDGET WORKSHEET					
Name:		<b>ADDITIONAL CASH</b>		<b>HOME</b>	
Occupation:		Part-time Job	<b>Home Option:</b>		
Spouse's Occupation:		Personal Loan (Full Amount)	Payment (Principal/Interest)		
Number of Children:		<b>Total</b>		Taxes & Insurance	
Credit Score 700	+ or -	<b>DEBTS AND LOANS</b>		Rent	
List table here		Student Loans	Renter's Insurance		
List table here		Credit Cards	Electricity & Heat		
List table here		Personal Loan (Monthly Amount)	Water & Trash		
List table here		<b>Total</b>		Furniture	
<b>SAVINGS</b>		<b>FAMILY LIFE</b>		Home Decor	
Savings (Debit)		<i>(If child is under 1-year, must do 1-3)</i>		<b>Total</b>	
Retirement/Investments		Groceries (Select 1)		<b>DAILY LIVING</b>	
<b>Total</b>		1. Formula or Nursing		<i>(If child is under 1-year, do not include in family size.)</i>	
<b>INCOME</b>		2. Diapers		Dining Out (Select 1)	
Monthly Net		3. Baby Wipes		Incidentals (1 or More)	
Spouse's Monthly Net		Childcare			
<b>Total</b>		Additional Accessories			
Notes:		Pets (Optional)			
		Church (Optional)			
		Charity (Optional)			
		<b>Total</b>		<b>Total</b>	
				Personal Care (1 or More)	
				<b>Total</b>	

- \*Occupation
- \*Spouse/Occupation (if applicable)
- \*Children (if applicable)
- \*Credit score
- \*Income

BUDGET WORKSHEET					
<b>AUTOMOTIVE</b>		<b>COMMUNICATIONS</b>		<b>WHEEL OF REALITY</b>	
<b>Vehicle(s):</b>		<b>Plan Option:</b>		Unexpected Expense -	
Monthly Payment (Car 1)		Monthly Payment		Unexpected Income +	
Monthly Payment (Car 2)		Cell Service Upgrades			
Car Insurance (Car 1 &/or Car 2)		Land Line Upgrades		<b>Total</b>	
Gas		Internet Upgrades		<b>FINAL BALANCE</b>	
Other Transportation		Cable TV Upgrades		<i>List totals from each category below</i>	
Repairs		Additional Equipment		Income +	
<b>Total</b>		<b>Total</b>		Additional Cash +	
<b>HEALTH</b>		<b>ENTERTAINMENT/HOBBIES</b>		Income Subtotal	
Premium (Single or Family)		1.		Savings -	
Deductible (can be divided by 12)		2.		Debts and Loans -	
Coverage (can be divided by 12)		3.		Family Life -	
Co-Pay				Home -	
Prescriptions				Daily Living -	
Vitamins				Transportation -	
No Insurance				Health -	
<b>Total</b>		<b>Total</b>		Communications -	
Notes:				Entertainment/Hobbies -	
				Expenses Subtotal	
				Wheel of Reality + or -	
				<b>Total</b>	
				Under Budget +	
				Over Budget -	

**Final Balance \***

*This section is specifically for students to transfer each table's total down and discover if they are over or under budget.*